

Amended FY2019 Budget

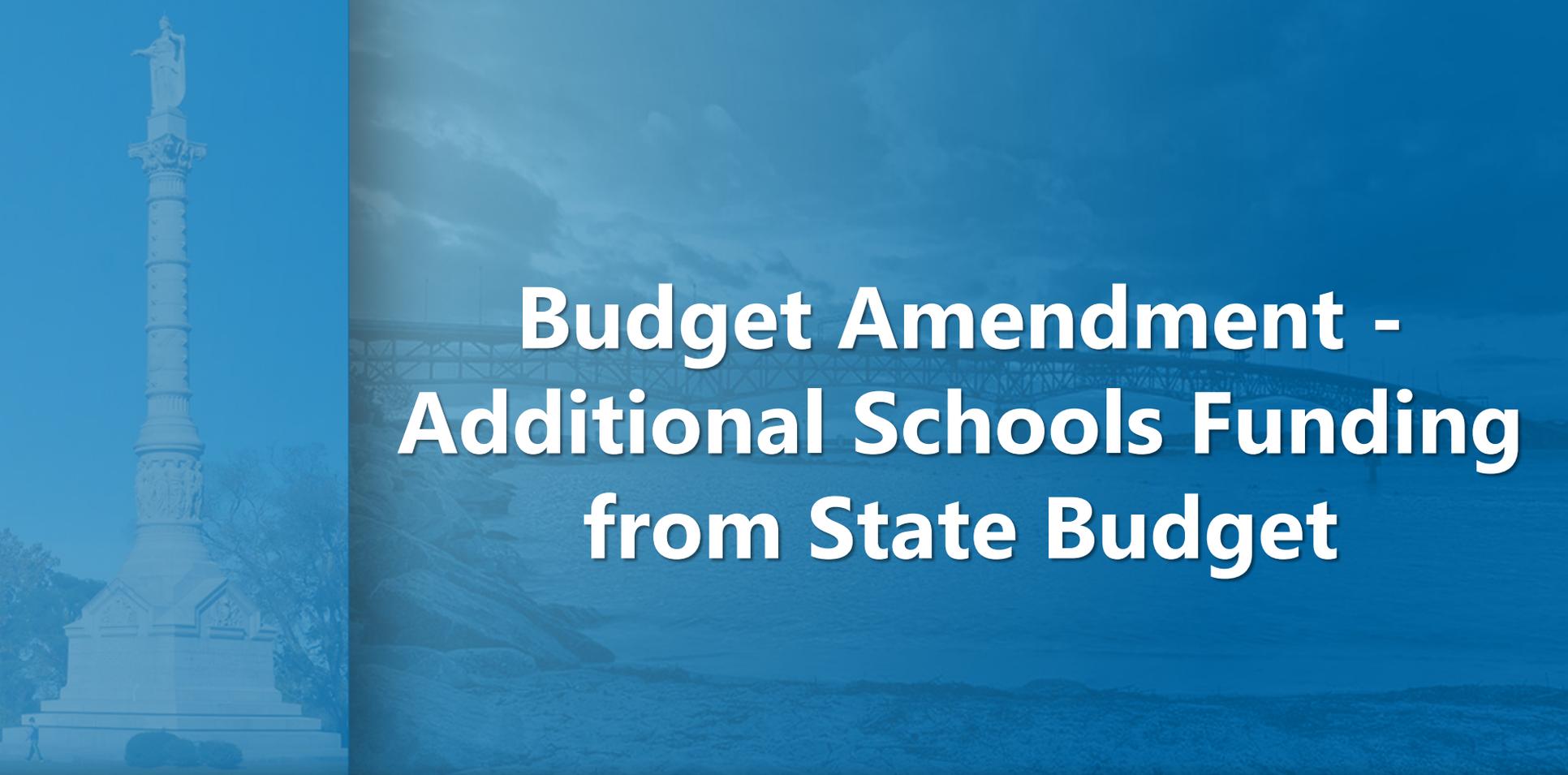
**Reflects Additional State Funding for Schools
and Additional Sales Tax Funding as a Result
of SB942**

July 17, 2018

Topics

Amendments to FY2019 Budget:

- Additional State Funding for Schools
- Additional Funding from SB942



Budget Amendment - Additional Schools Funding from State Budget

Budget Adjustments

Additional State Funding for Schools

Revenues

Description	Increase
State Revenue	\$454,652

Expenditures

Description	Increase
Transfer to County - for School Resource Officers	\$285,000
Other Expenditures	\$169,652

Budget Adjustments County General Fund

Revenues

Description	Increase
Transfer from Schools	\$285,000

Expenditures

Description	Increase
Increase in Public Safety Expenditure	\$285,000

Budget Amendment – SB942 Funding

Funds Impacted by SB942

- General and Capital Improvement Funds (Sales Taxes)
- Tourism Fund (Lodging Taxes)

General & Capital Improvement Funds 1% Sales Tax (Excludes Groceries)

Increased Revenues:

- Increase Sales Tax \$4,000,000

Increased Expenses:

- Restore CIP Transfer due to Real Estate Reduction \$1,200,000
- Restore Health Insurance Reduction \$ 200,000
- Increase CIP Transfer \$2,600,000

Tourism Budget

\$2 Lodging Taxes (\$1,100,000)

50% New Historic Triangle Marketing
Fund (\$550,000)

50% Additional Revenue to County Tourism
Fund (\$550,000)

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