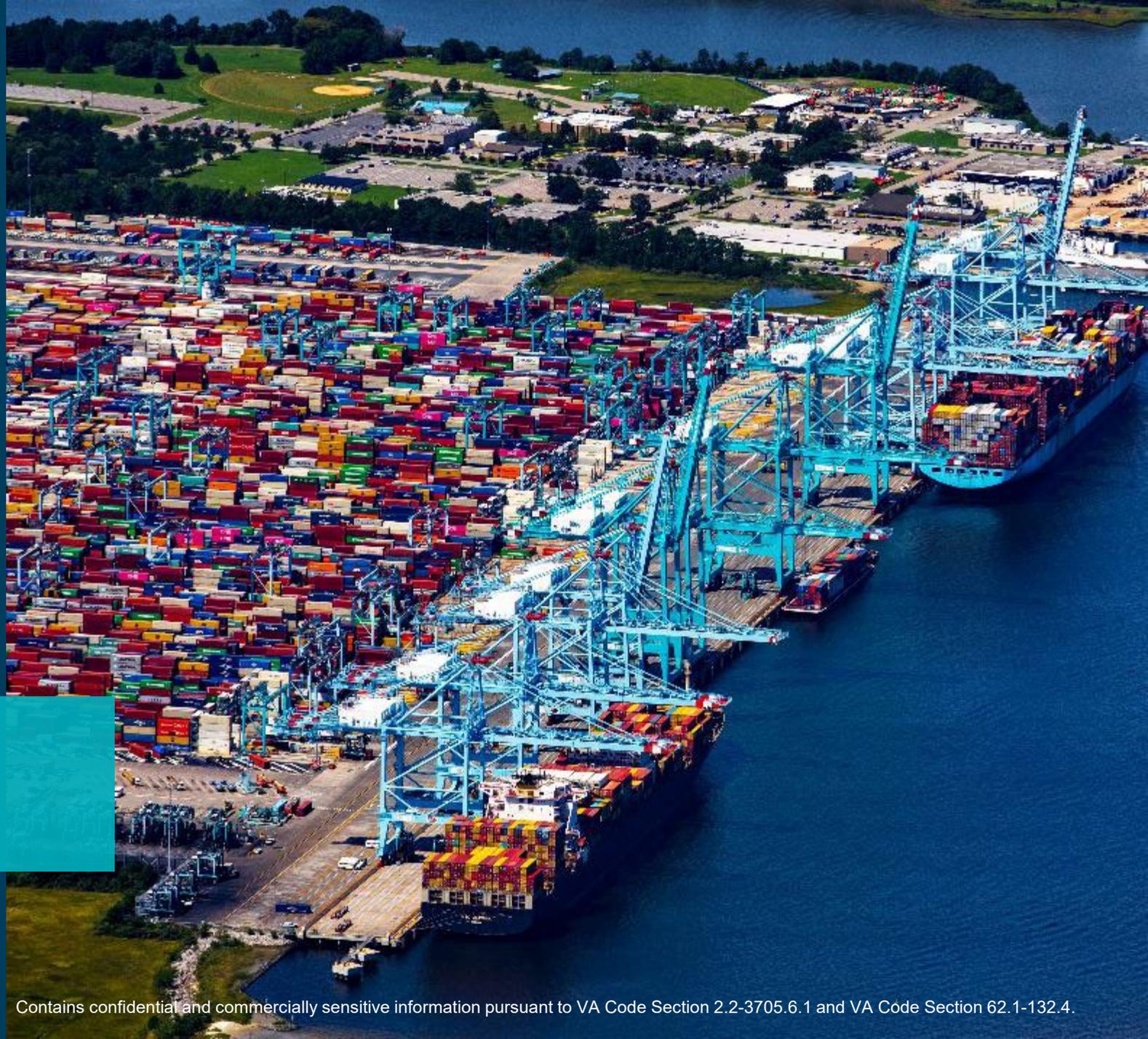




# Port of Virginia Growth Equals Investment and Jobs Throughout the Commonwealth

Prepared for  
The Board of Supervisors of  
York County, Virginia

June 6, 2023



# 6 Terminals. Unlimited Possibilities



Norfolk International Terminals



Virginia International Gateway



Richmond Marine Terminal



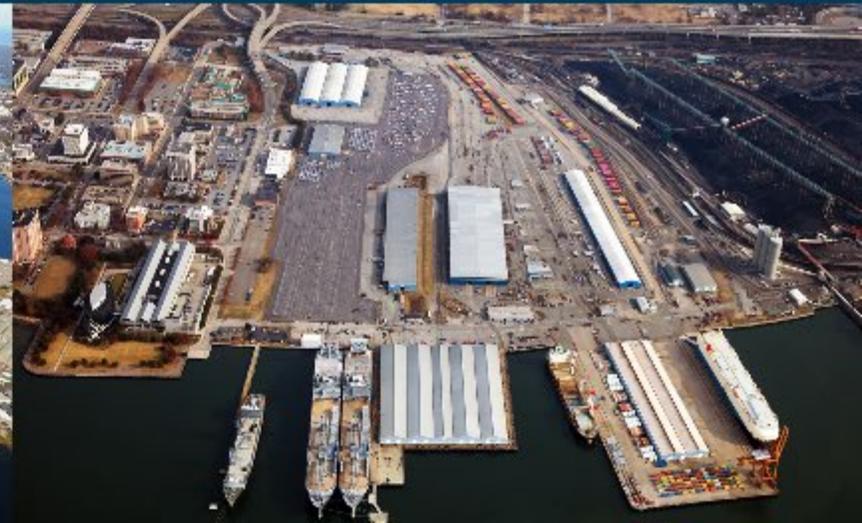
Virginia Inland Port



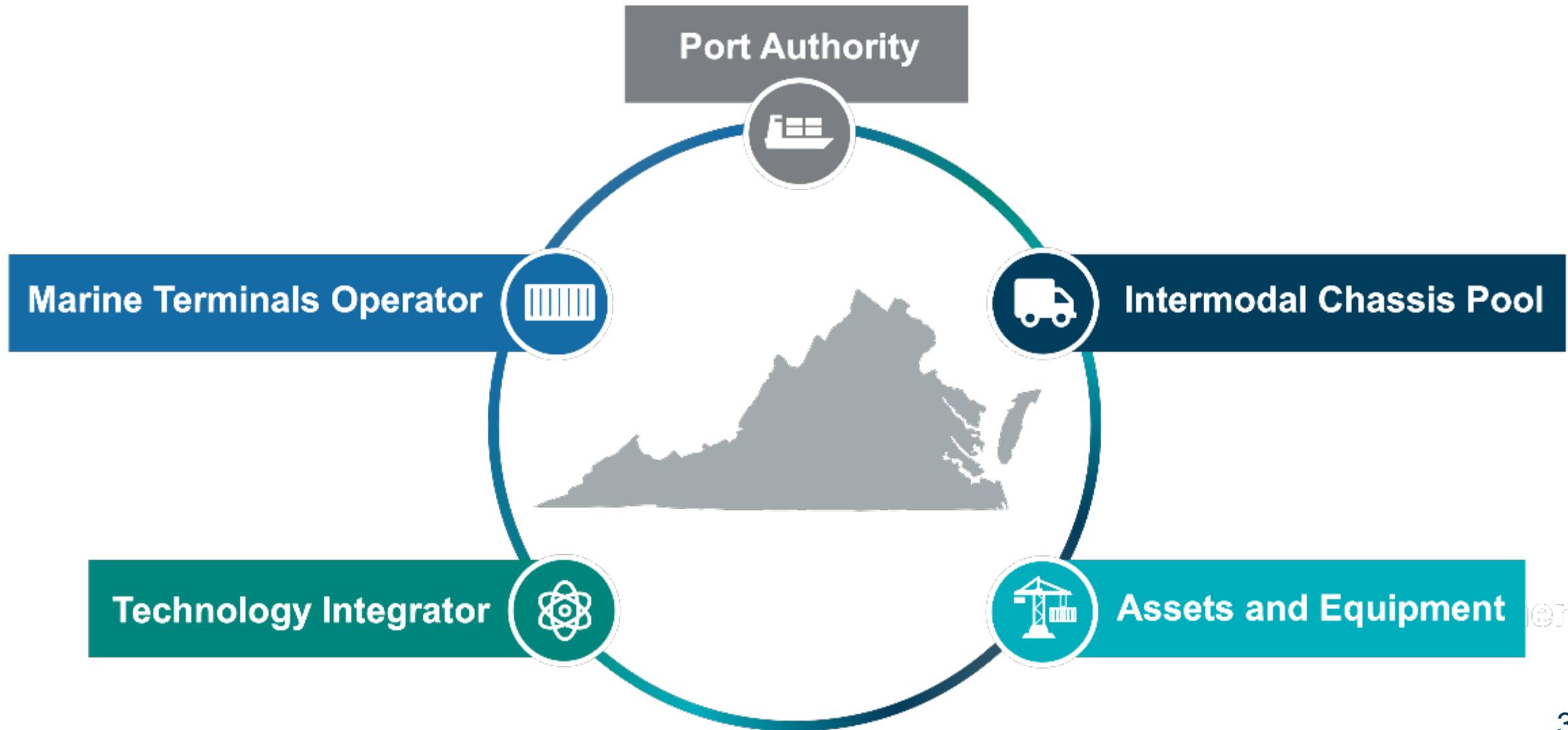
Portsmouth Marine Terminal



Newport News Marine Terminal



# The “Virginia Model”



# Speed to Market



# January-December 2022 Volumes

	2022	2021	Change	% Change
<b>Total TEUs</b>	<b>3,703,230</b>	<b>3,522,834</b>	<b>180,396</b>	<b>5.1%</b>
Export Loaded TEUs	1,076,146	1,049,588	26,559	2.5%
Export Empty TEUs	850,899	762,354	88,546	11.6%
Import Loaded TEUs	1,728,911	1,679,528	49,383	2.9%
<b>Total Rail Containers</b>	<b>679,838</b>	<b>642,775</b>	<b>37,063</b>	<b>5.8%</b>
<b>Total Barge Containers</b>	<b>91,690</b>	<b>77,651</b>	<b>14,039</b>	<b>18.1%</b>
<b>Total Truck Containers</b>	<b>1,283,515</b>	<b>1,239,324</b>	<b>44,191</b>	<b>3.6%</b>

# Economic Impact



**26.0M**  
TONS OF CARGO

↑ **11%**



**\$41.4B**  
IN LABOR INCOME

↑ **53%**



**560K**  
JOBS IN VIRGINIA

↑ **29%**



**\$124.1B**  
IN SPENDING

↑ **24%**



**\$5.8B**  
IN S&L TAXES

↑ **110%**

# Gateway Investments



\$1.4 Billion



# 55' Channel Deepening and Widening



# \$650 Million Investment



**18 Semi-Automated Stacks**



**36 Rail Mounted Gantry Cranes**

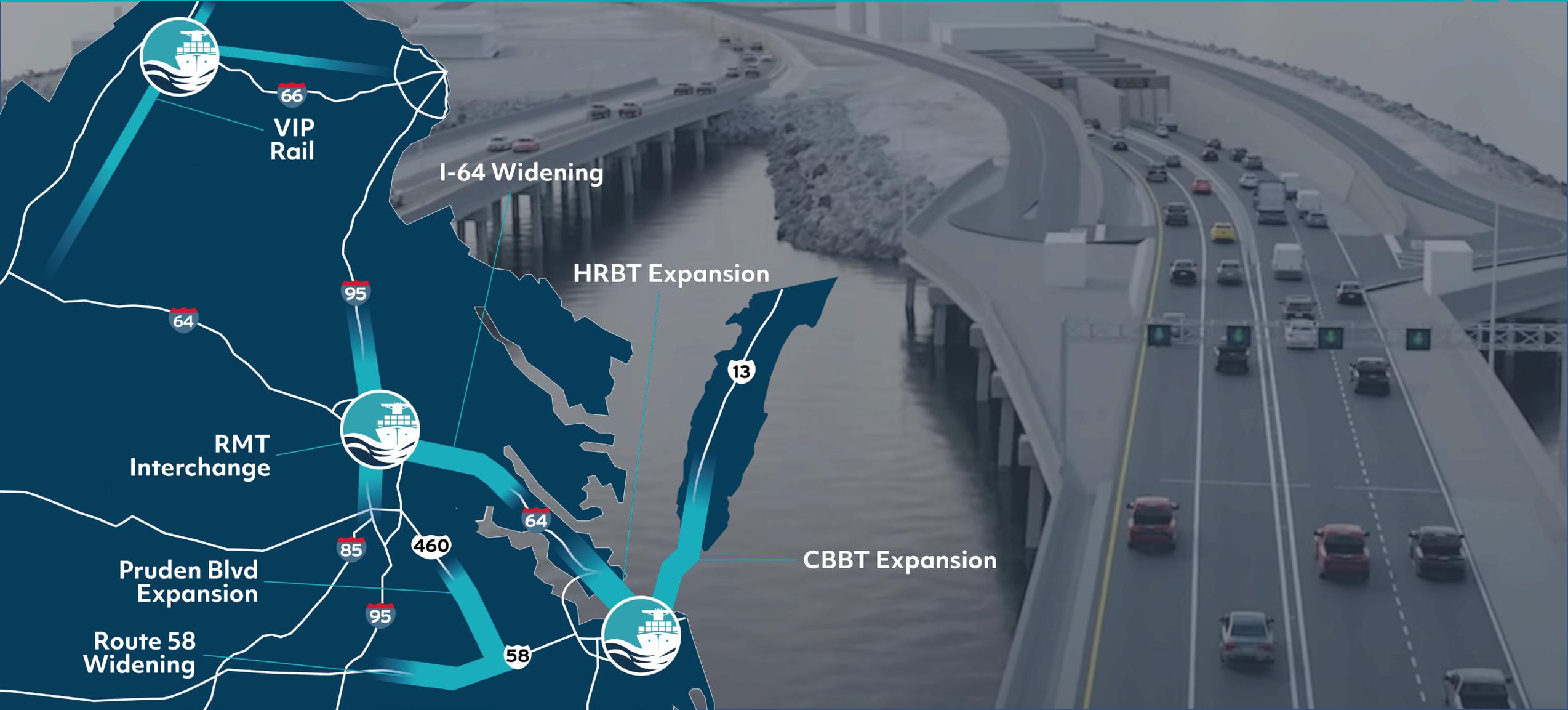


**5 New Low Profile STS Cranes**



**Strengthened Berth**

# Integrated Freight Strategy



# Decarbonization Commitments



**2024**

65% absolute reduction in green house gas emissions from 2017



**2024**

Power port operations with 100% clean energy



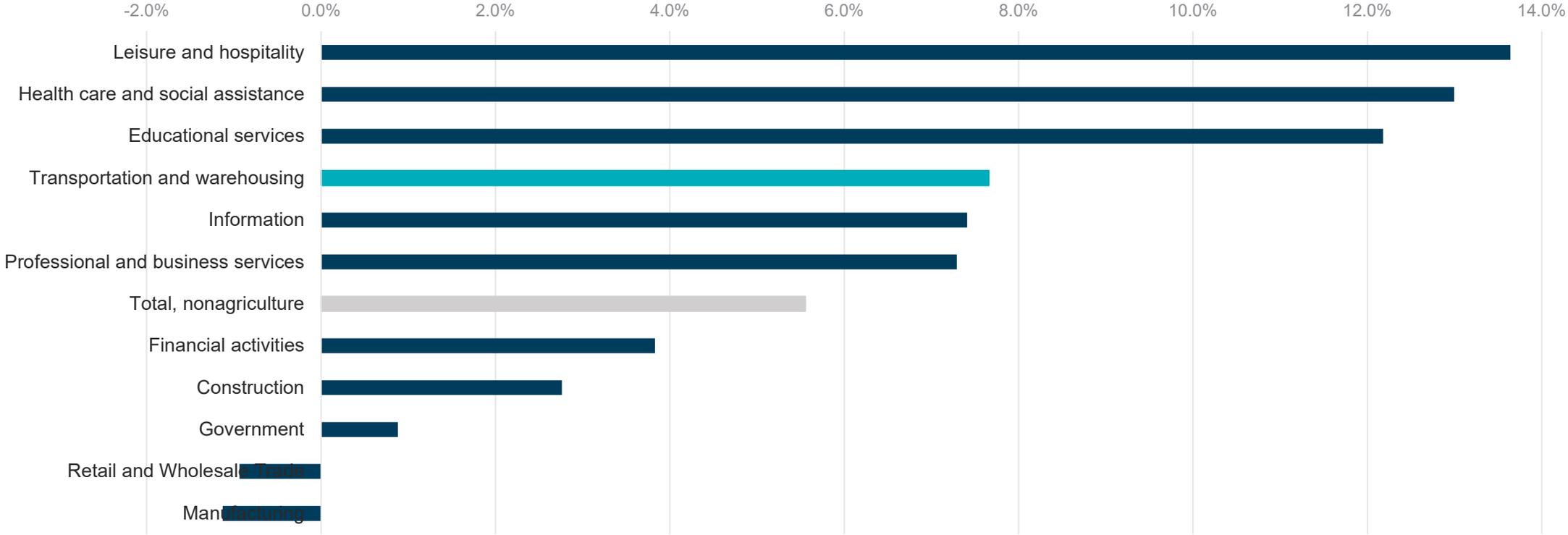
**2040**

Net zero carbon emissions

# National Employment Projections, 2021 - 2031



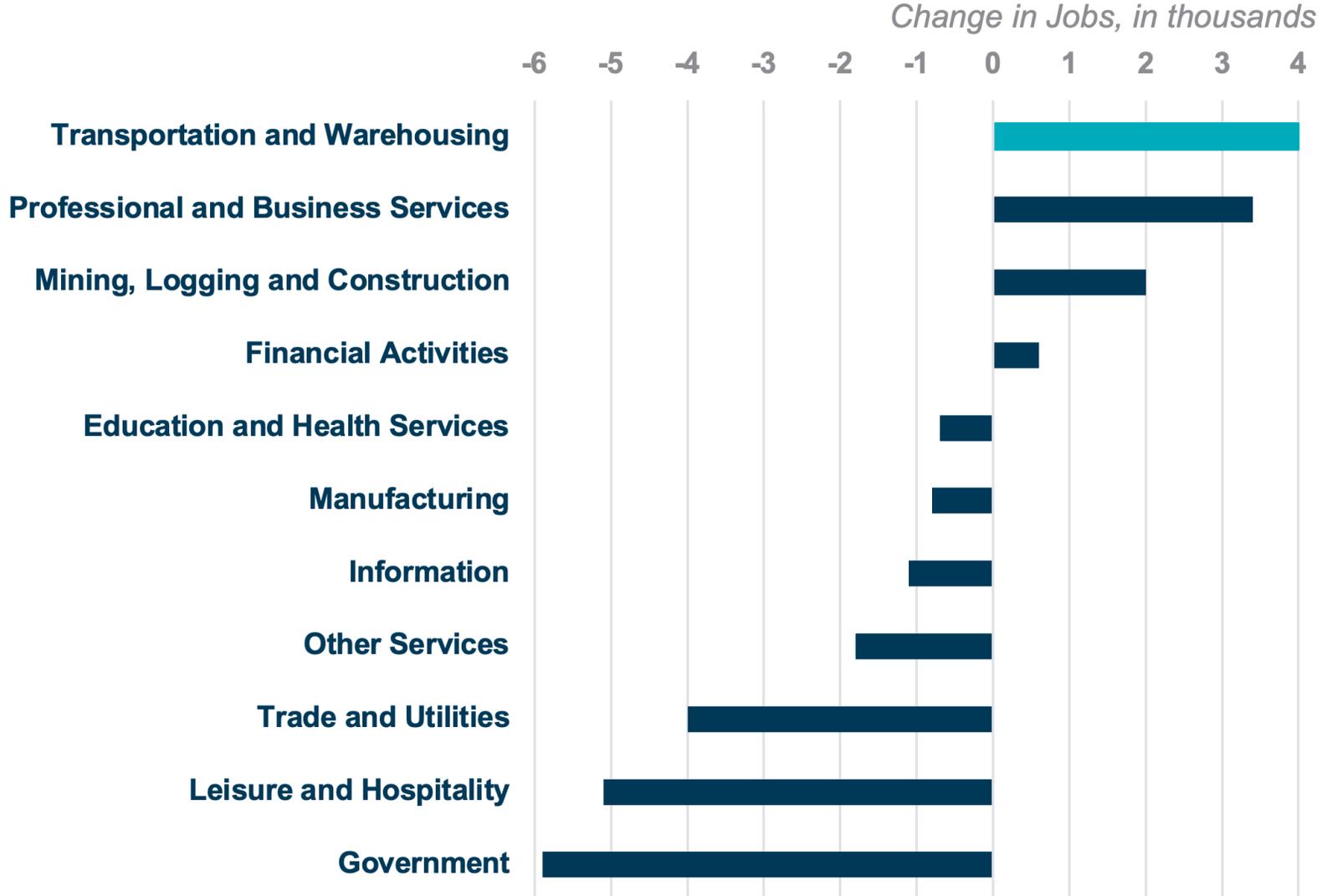
National Employment Projections - Select Industries  
 Projected Employment Percent Change, 2021 - 2031  
 Employment by Major Industry Sector - Total, All Occupations



Source: Bureau of Labor Statistics, Employment Projections - National Employment Matrix;

# Hampton Roads Employment

## Change in Nonfarm Employment, 2019-2022



Source: Bureau of Labor Statistics, not seasonally adjusted data; Hampton Roads MSA reflects the Virginia Beach-Norfolk-Newport News, VA-NC Metropolitan Statistical Area



# Hampton Roads Average Weekly Wages



# Workforce Development Partner



- The Port holds a board seat on the Hampton Roads Workforce Council.
- Last year we established a partnership with Virginia Peninsula Community College for involvement in their grant program focused on transportation to align with undergraduate courses. We hope to continue to grow this partnership to develop a role within the transportation program to where students come on terminal for tours, job shadows and gain course credits.
- Over the last several years the POV has attended Peninsula (middle & high levels) career fairs that provided opportunities to students to learn about career paths and organizations during school hours.
- The port recently established a partnership with the Hampton Roads Workforce Council Veterans Center in Newport News to broaden the Ports veteran outreach and military spouse support. We have also been scheduled to lead TAPs (transition assistance program) on base for resume building and career path conversations.
- Support York County Department of Fire and Life Safety with equipment and training coordinated through the port's Maritime Incident Response Team (MIRT).



Achievable Dream  
ACADEMIES





Thank You



THE PORT OF  
VIRGINIA®