HAMPTON ROADS

Economic Briefing

Presented to:

York County Board of Supervisors

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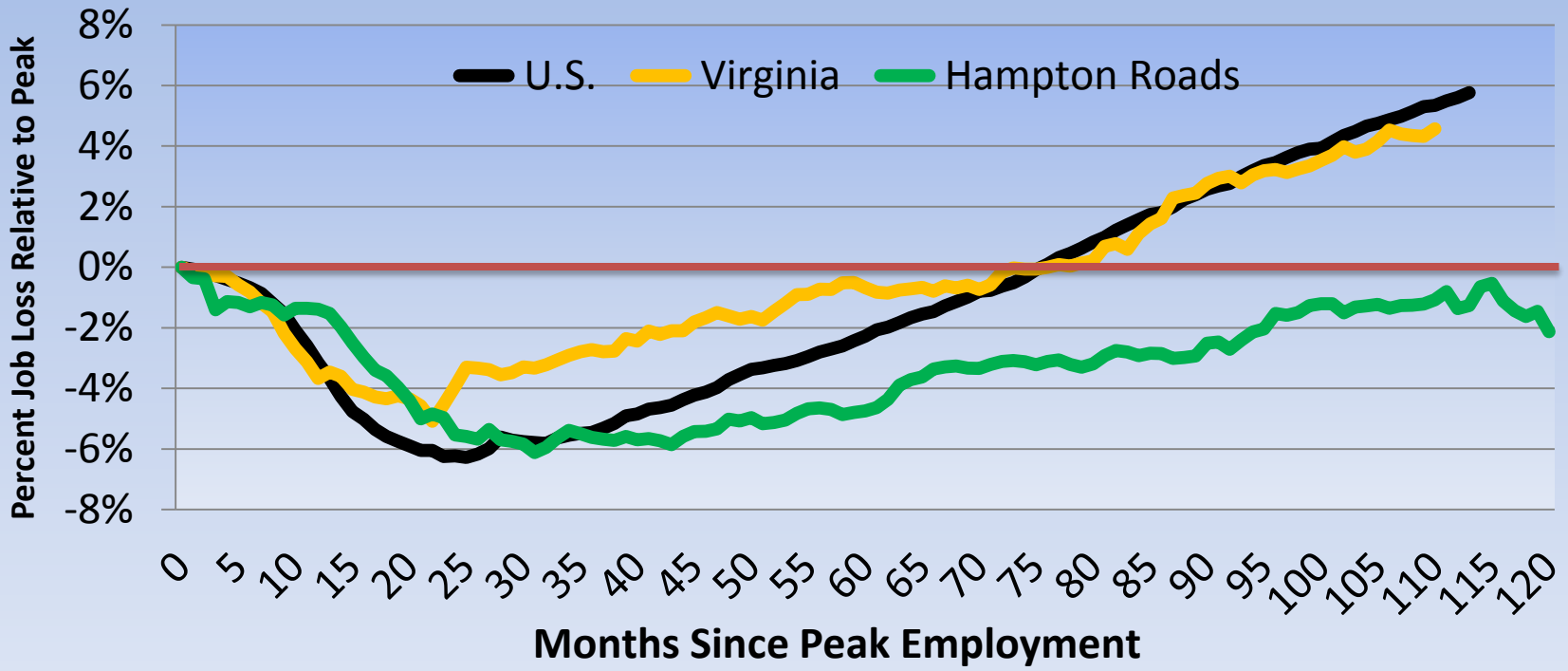
Chief Economist, HRPDC
September 19, 2017

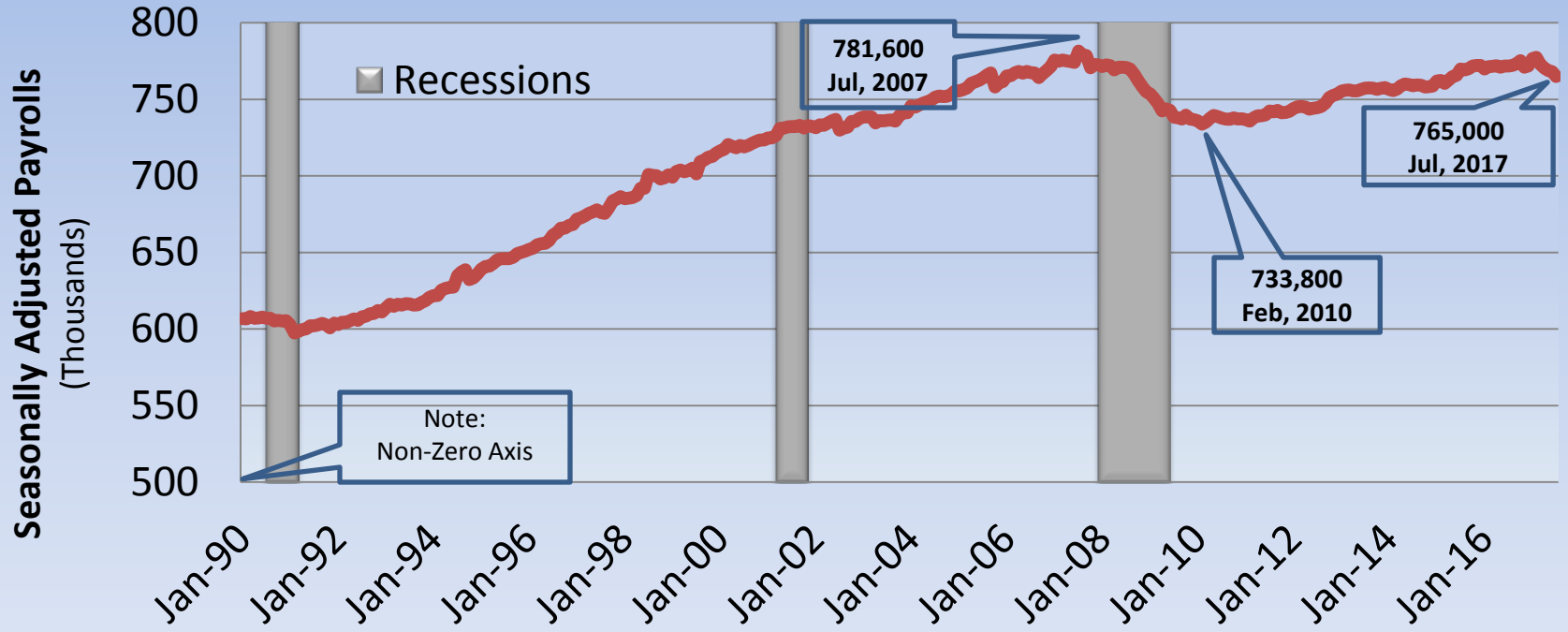
HAMPTON ROADS PDC PLANNING DISTRICT COMMISSION

Employment Recovery and Decline



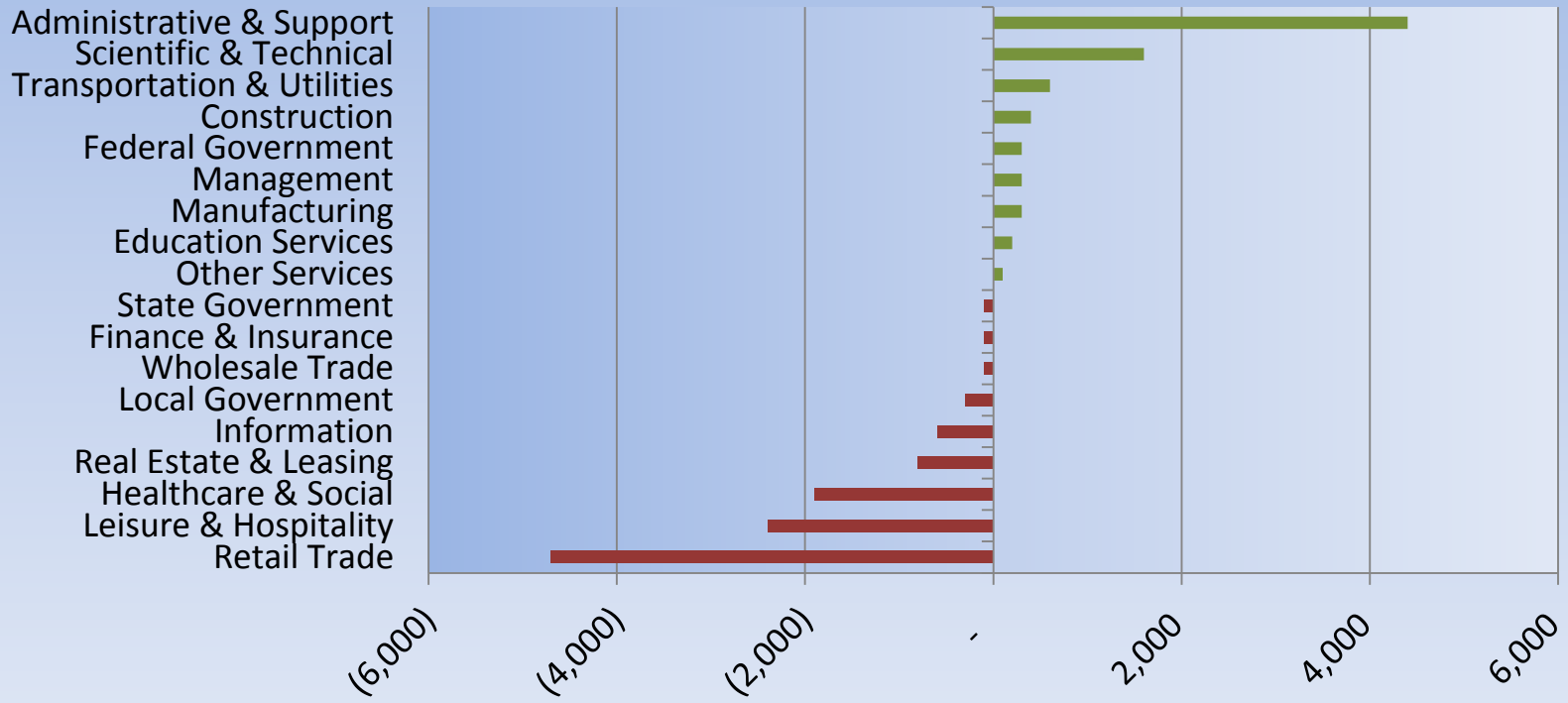
Sources: HRPDC and the Bureau of Labor Statistics

Seasonally Adjusted Employment in Hampton Roads



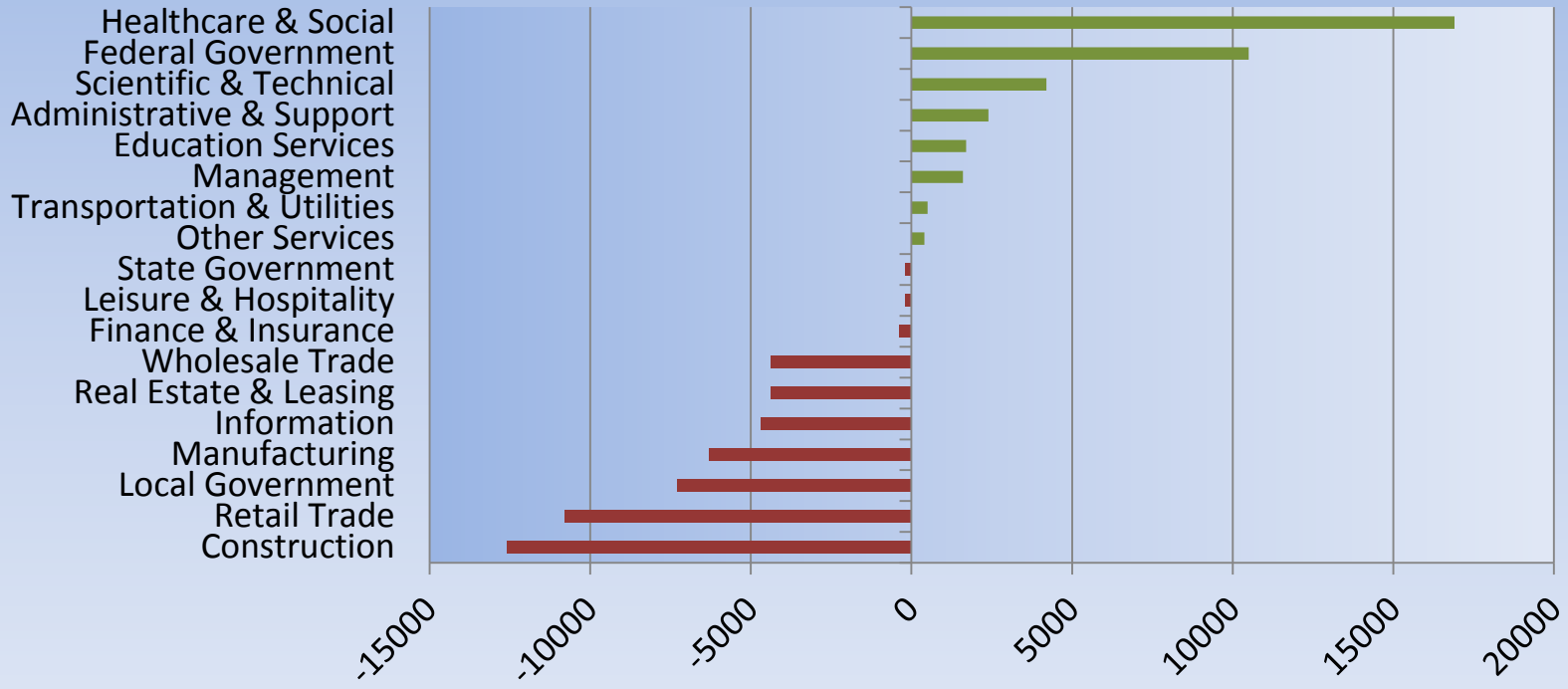
Sources: HRPDC, National Bureau of Economic Research, and the Bureau of Labor Statistics

Change in Hampton Roads Employment from 2016 to 2017



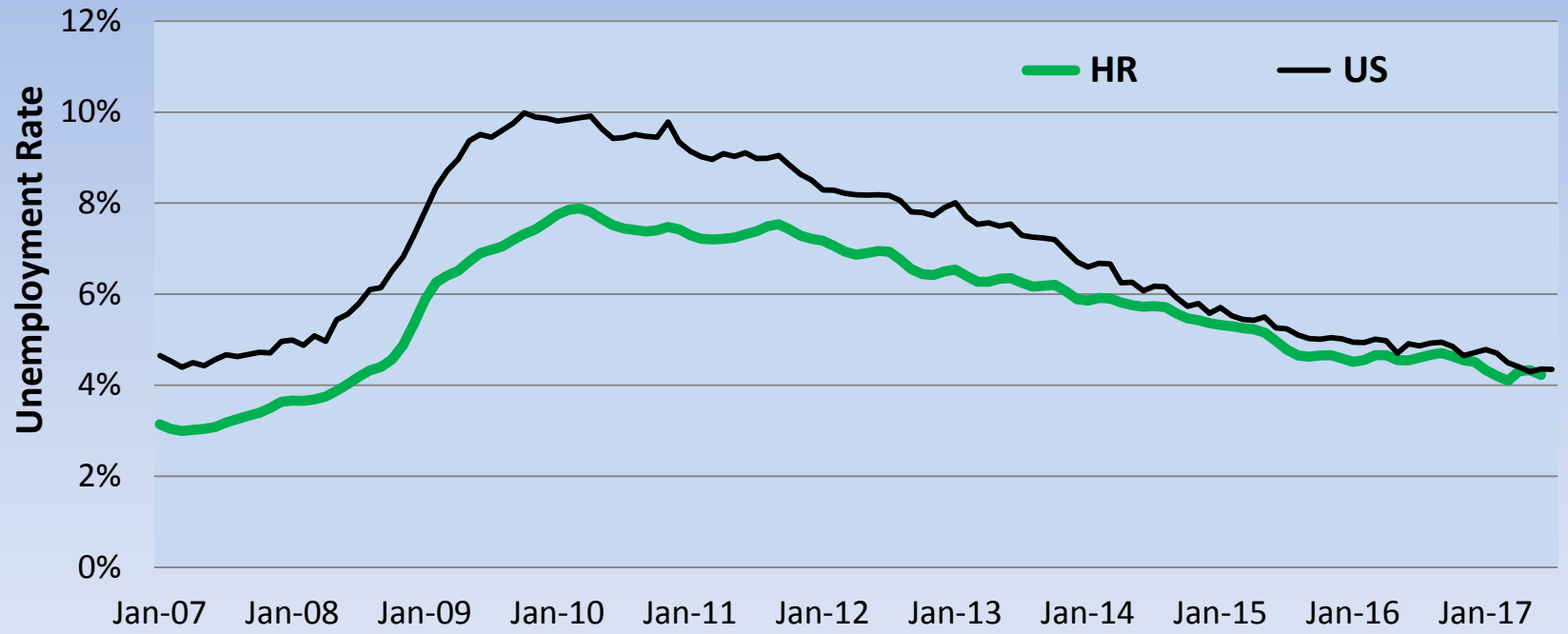
Sources: HRPDC and the Bureau of Labor Statistics

Change in Hampton Roads Employment from 2007 - 2017



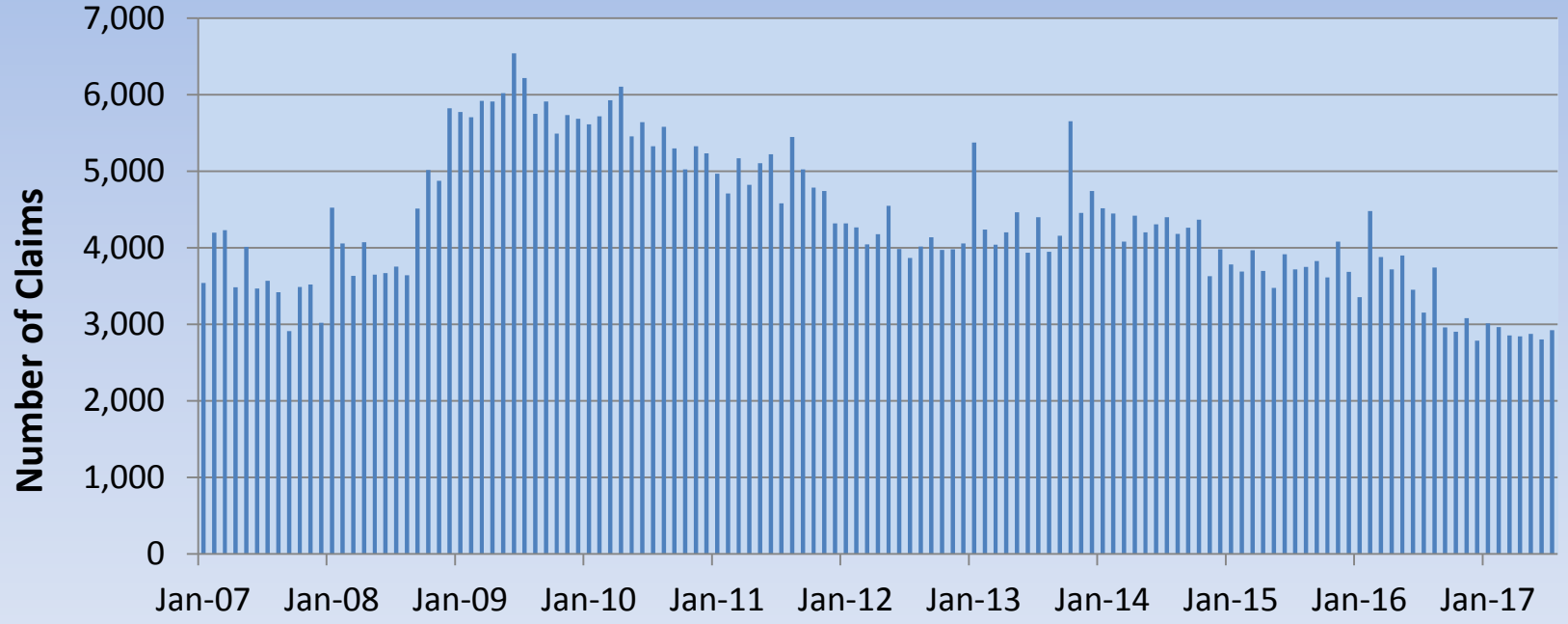
Sources: HRPDC and the Bureau of Labor Statistics

Unemployment Rate in Hampton Roads and the U.S.



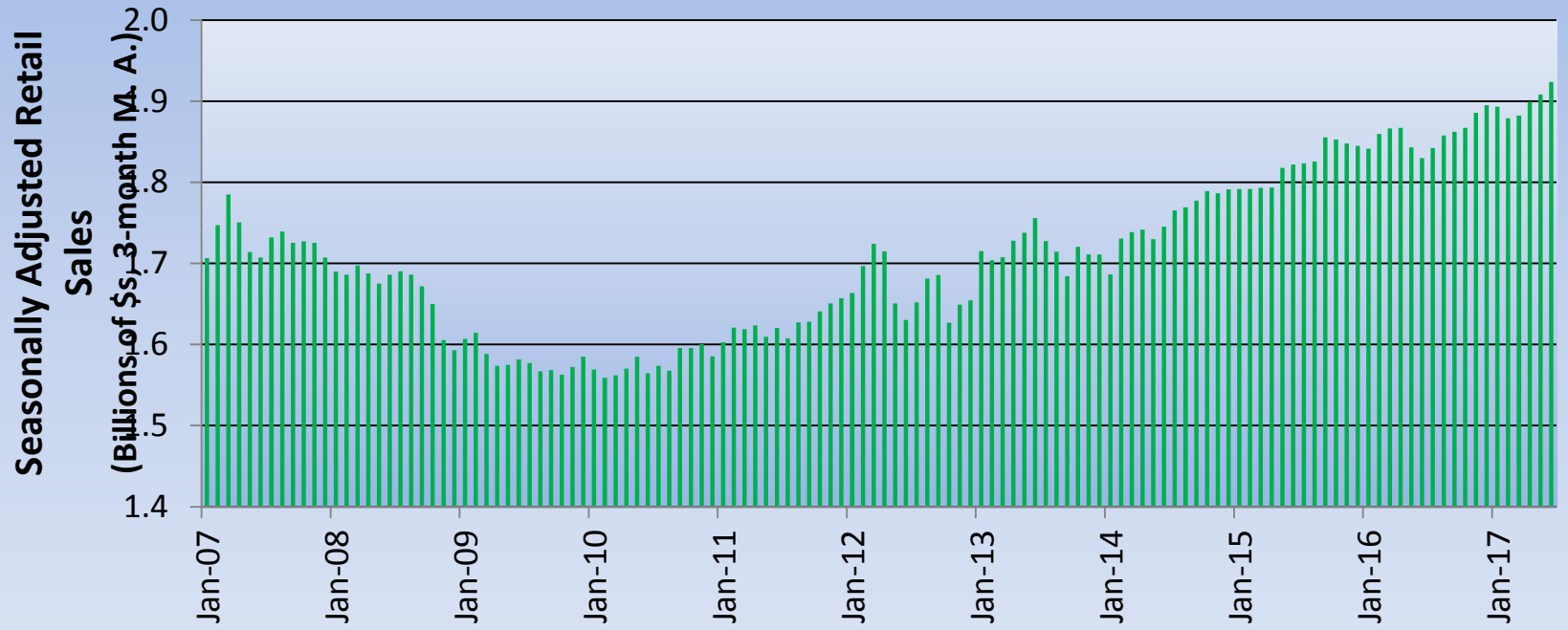
Sources: HRPDC and the Bureau of Labor Statistics

Initial Unemployment Claims in Hampton Roads



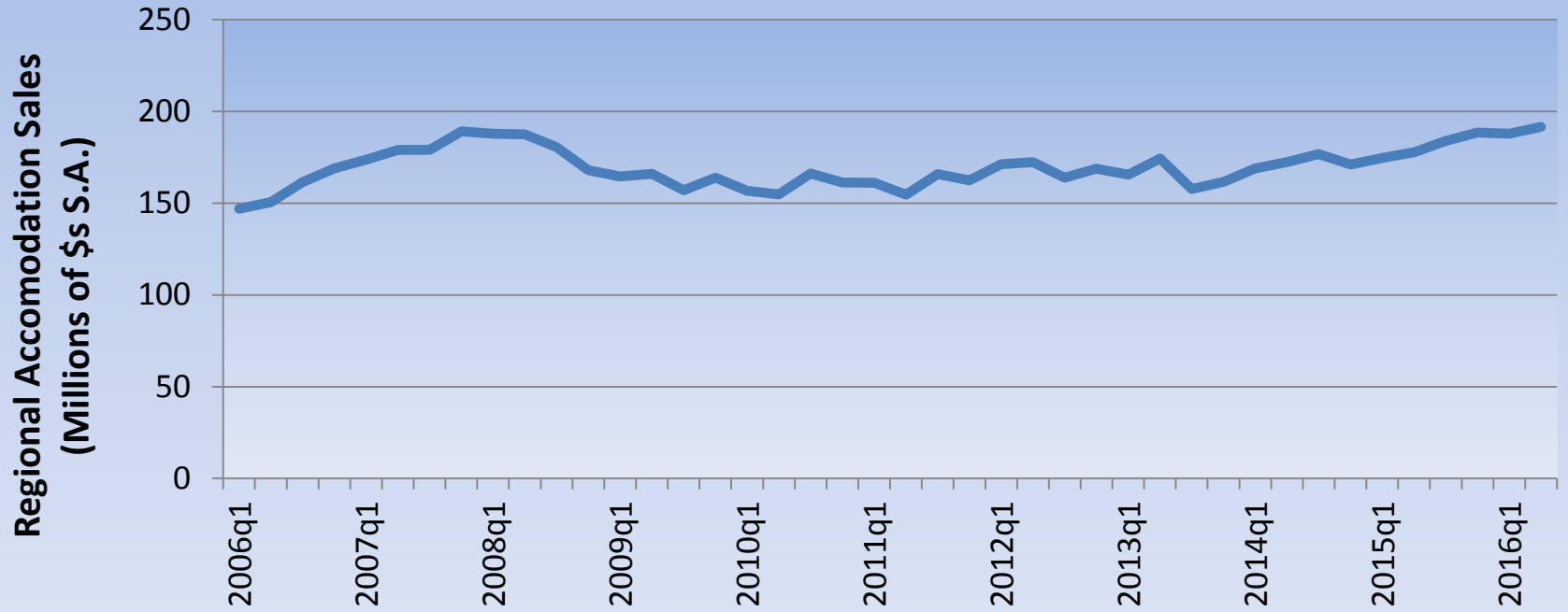
Sources: HRPDC and the Virginia Employment Commission

Hampton Roads Retail Sales



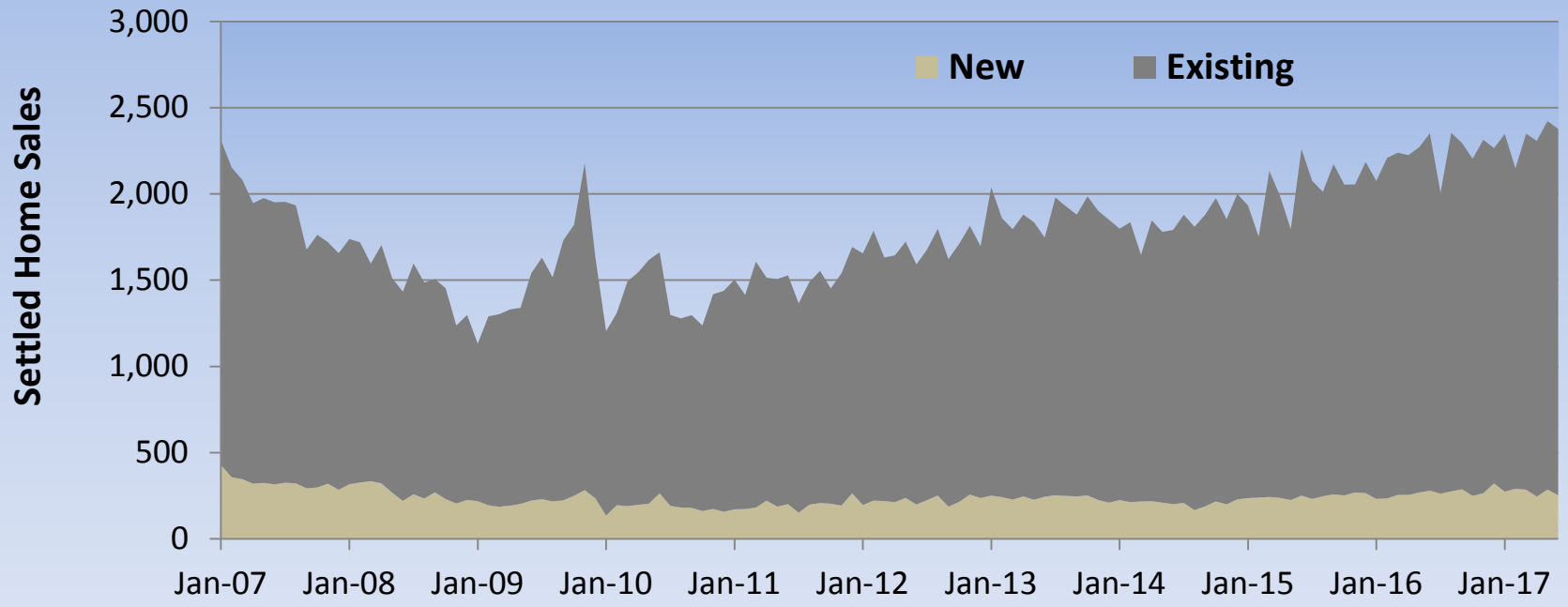
Sources: HRPDC and the Virginia Department of Taxation

Accommodation Sales in Hampton Roads



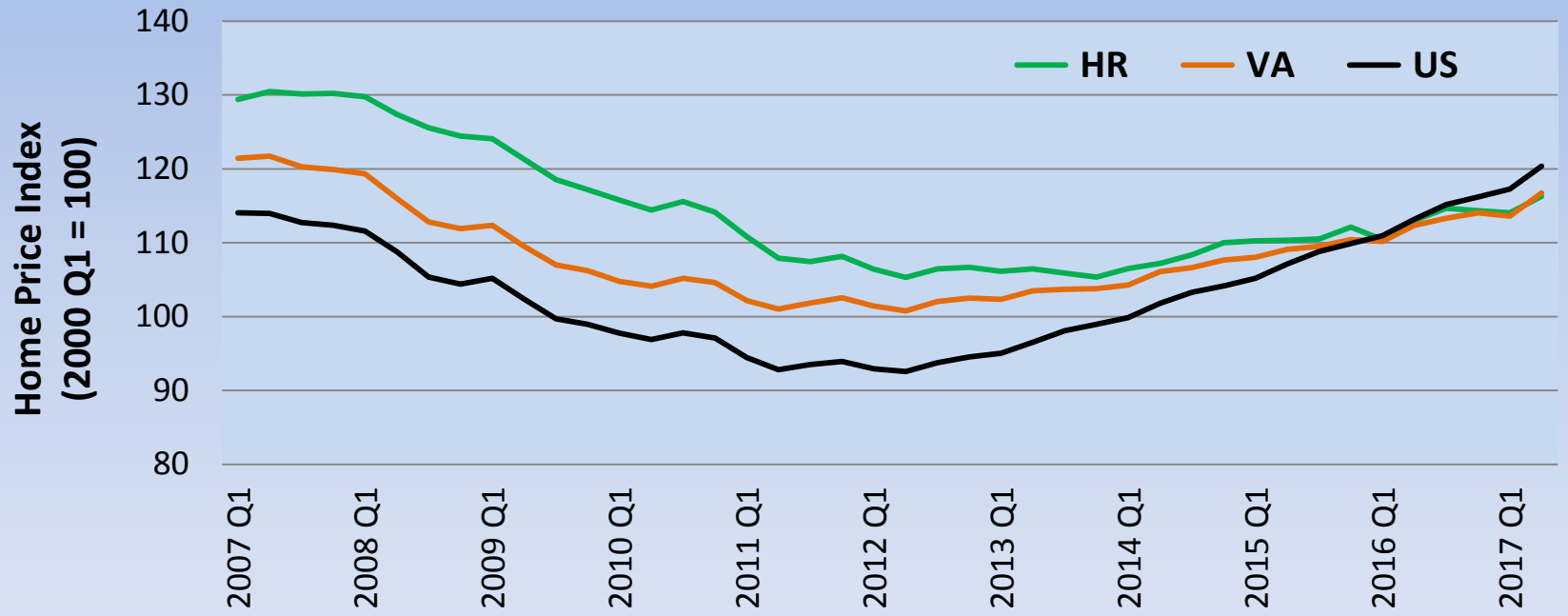
Sources: HRPDC and the Virginia Department of Taxation

Home Sales in Hampton Roads



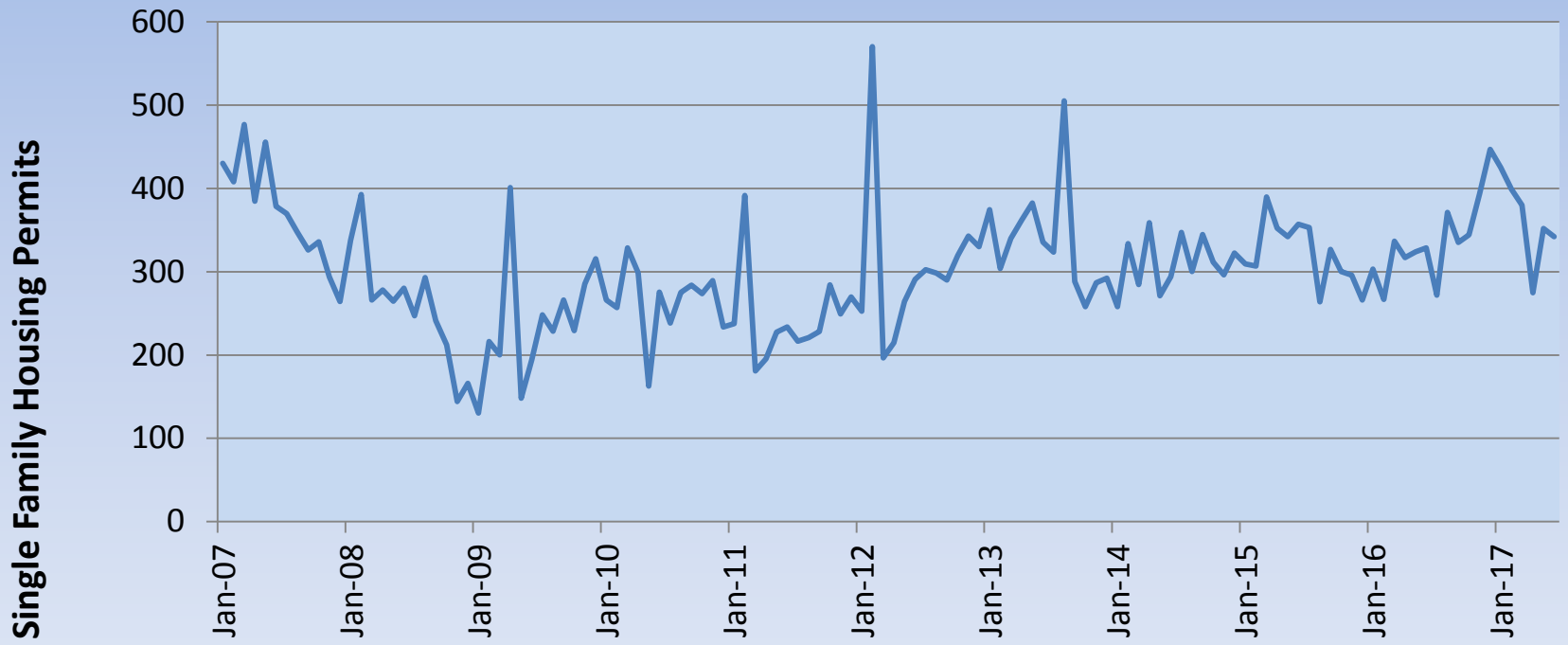
Sources: HRPDC and the Real Estate Investment Network

Home Price Index



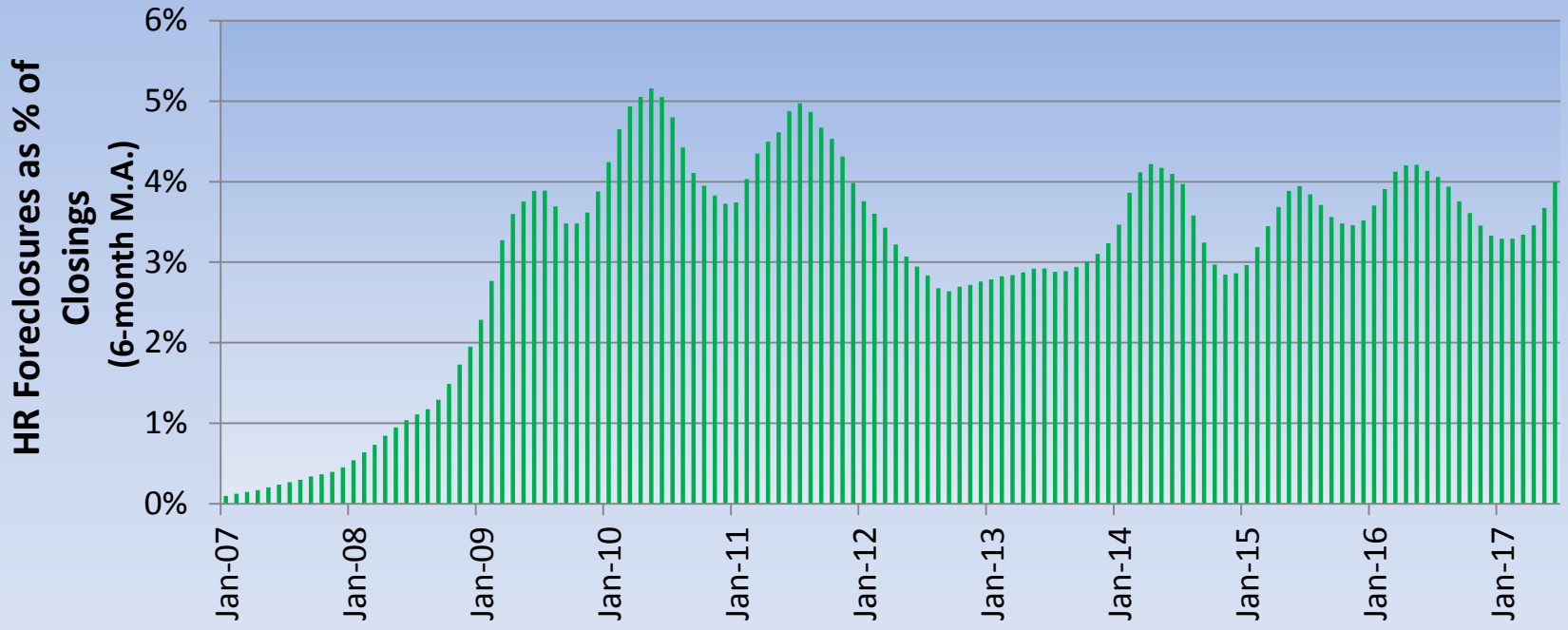
Sources: HRPDC and the Fair Housing Finance Agency

Hampton Roads Housing Permit



Sources: HRPDC and the U.S. Census Bureau

Foreclosures as a Percentage of Home Resales

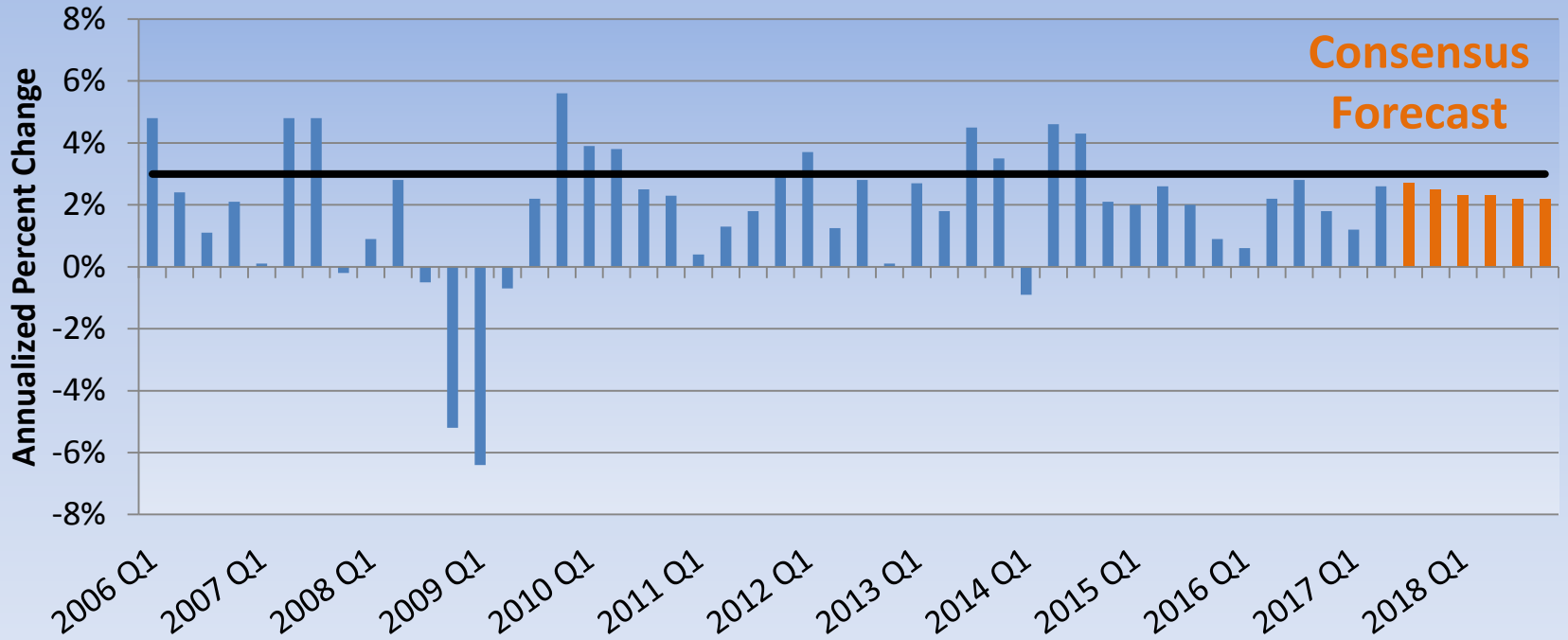


Sources: HRPDC and Zillow Foreclosure Data

Hampton Roads Car Sales

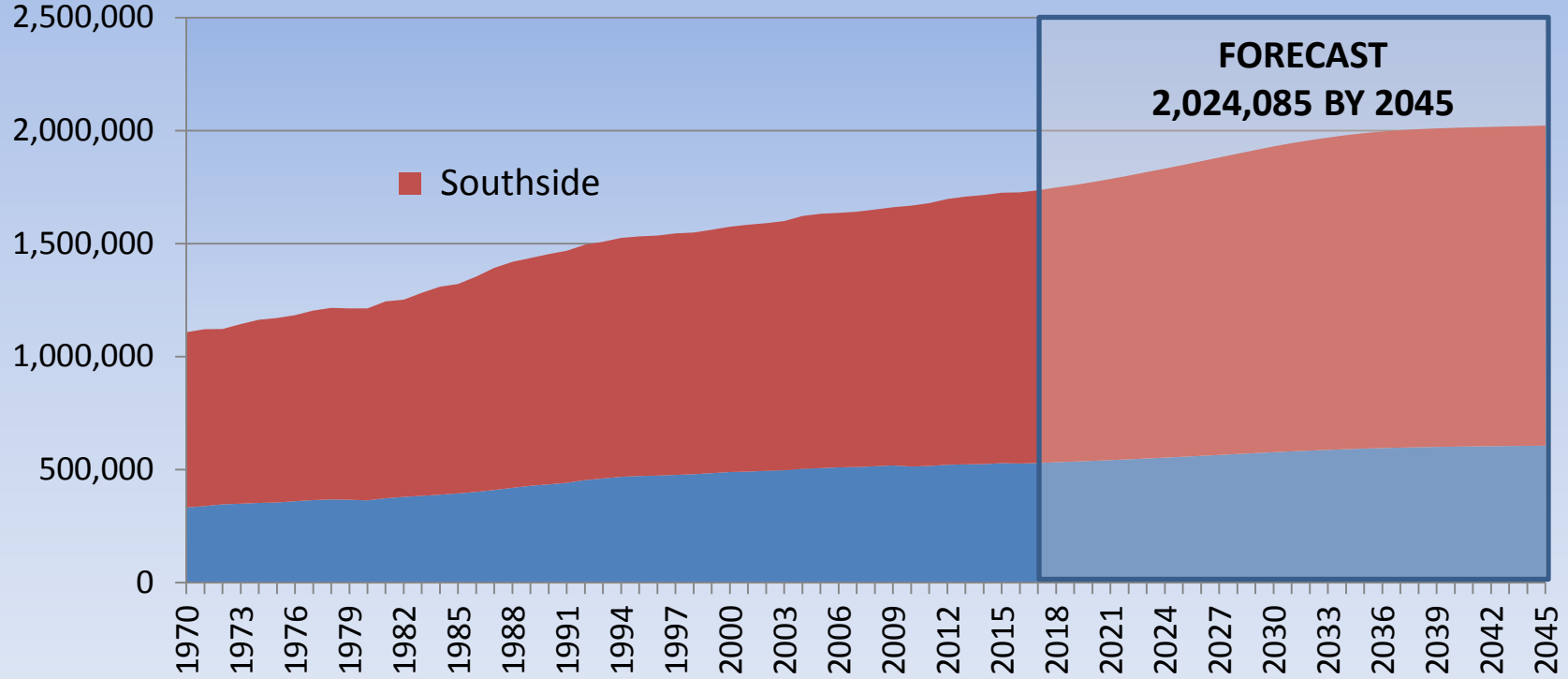
Sources: HRPDC and the Virginia Automobile Dealers Association

Annualized Percent Change in Gross Domestic Product



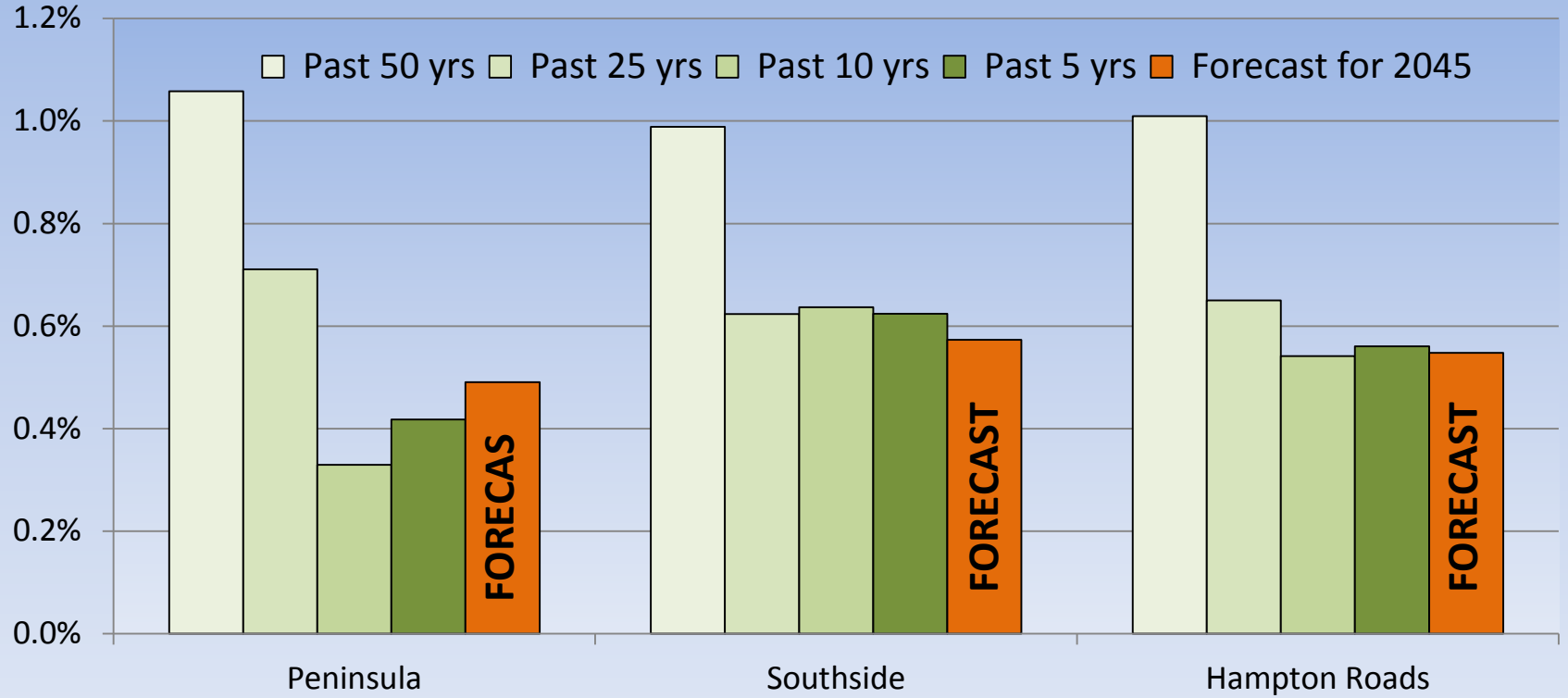
Sources: HRPDC, the Bureau of Economic Analysis, and Blue Chip Economic Indicators

Hampton Roads Population Growth Through 2045



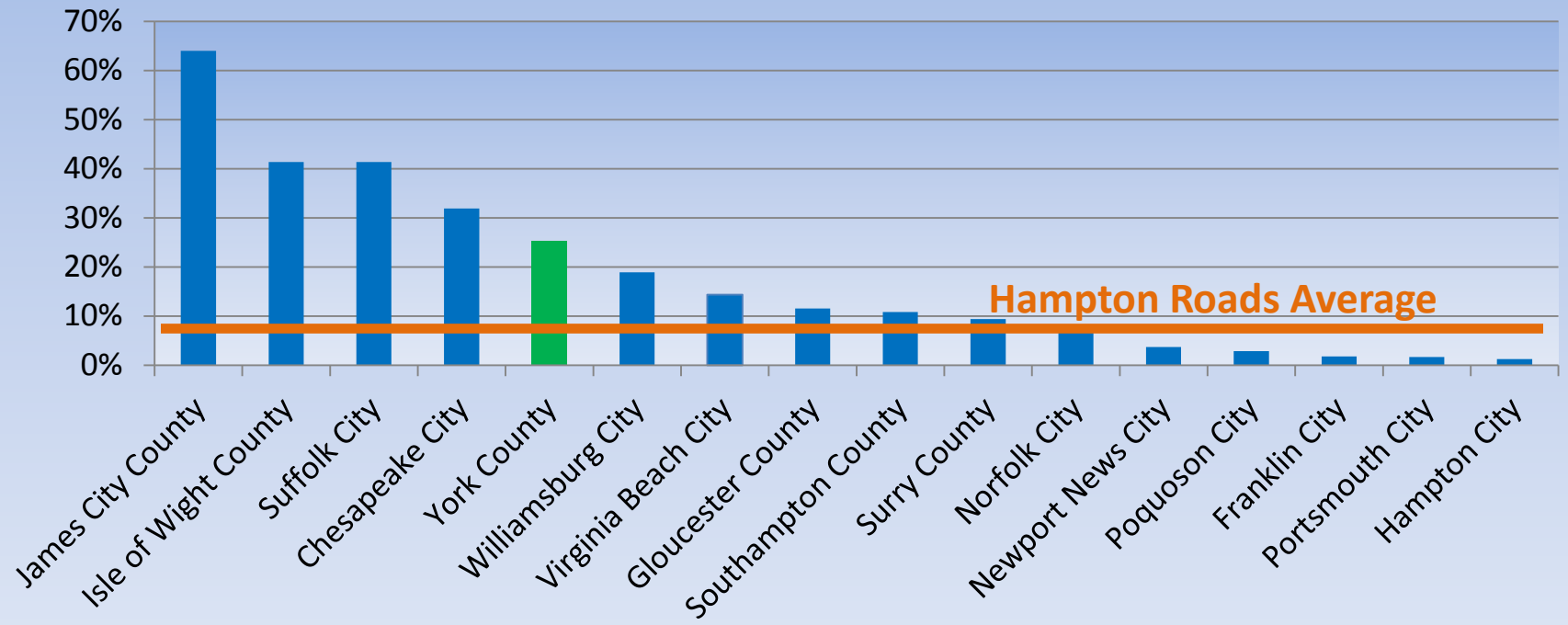
Sources: HRPDC and the Weldon Cooper Center

Population Growth Rates



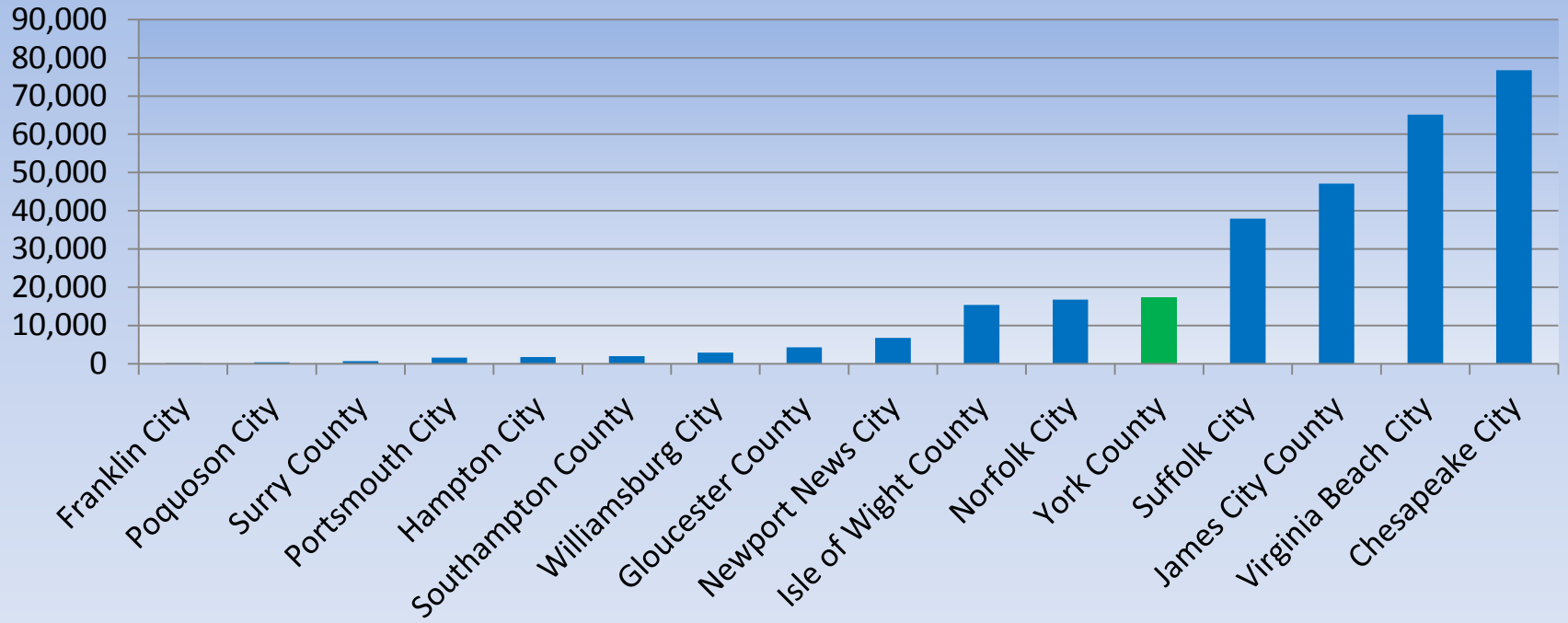
Sources: HRPDC and the Weldon Cooper Center

Forecast of Jurisdiction Growth Rates from 2016 to 2045

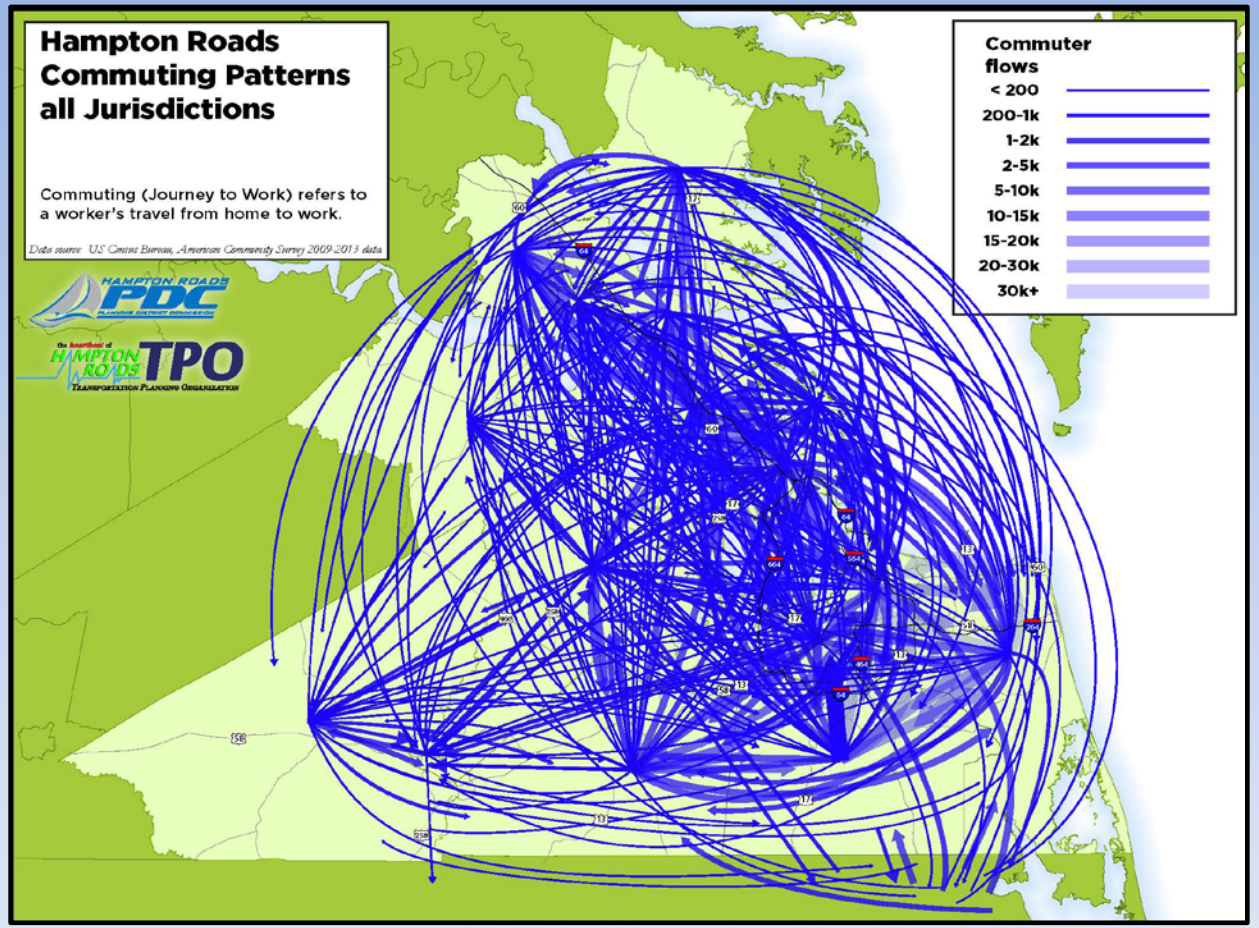


Sources: HRPDC and the Weldon Cooper Center

Forecast of Population Increase from 2016 to 2045



Sources: HRPDC and the Weldon Cooper Center



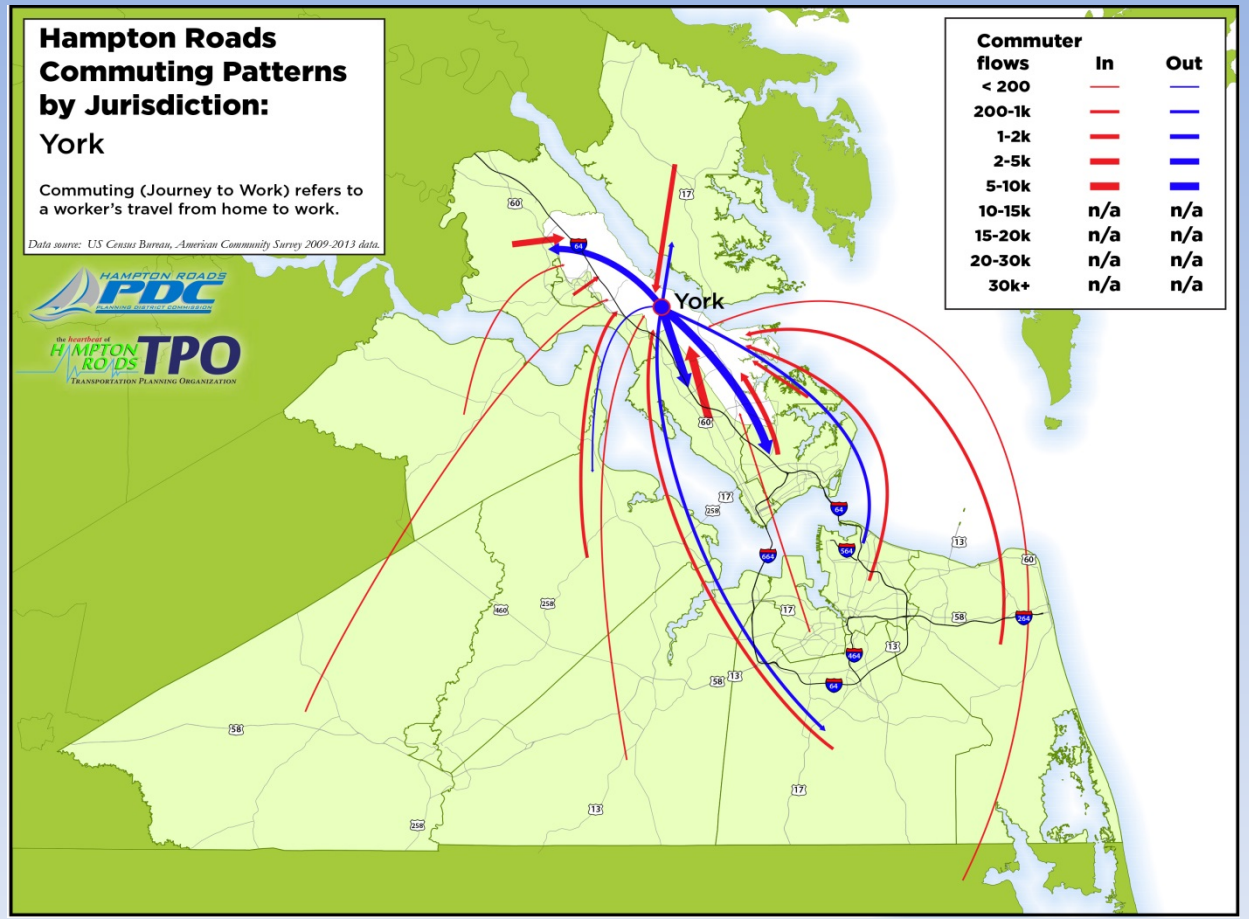
Sources: HRPDC, HRTPO, and the U.S. Census Bureau

Hampton Roads Commuting Patterns by Jurisdiction:

York

Commuting (Journey to Work) refers to a worker's travel from home to work.

Data source: US Census Bureau, American Community Survey 2009-2013 data.



Sources: HRPDC, HRTPO, and the U.S. Census Bureau

Questions

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